

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

SINGLE TREE LP
4597 CR 3519
GREENVILLE TX 75402



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 61101 2588

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| MADISON COUNTY NORMANGEE ISD G | 630 630 | 460 460 | Lease: 4079 Type: REAL Owner #: 61101 Legal: THE GROVE UNIT (1H)(2H)(3H) VESS TX PARTNERS II AB 162 N COPELAND SURVEY WELLS #1H 2H 3H RRC# 4079 .000160 Royalty Interest Category: G1 Railroad #: 4079 |
| Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$460 in 2025 as compared to \$640 in 2020 is a 28.13% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORMANGEE ISD | 630 0 | 0 460 | 460 0 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|---|--|--|
| MADISON COUNTY NORTH ZULCH ISD No 2020 Hist | 30 30 | 30 30 | Lease: 11422 Type: REAL Owner #: 61101 Legal: MOSLEY WALTER O UNIT (01) WILDFIRE ENERGY JOHN PAYNE SURVEY .001331 Override Royalty Category: G1 Railroad #: 11422 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 30 30 | 0 0 | 30 30 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|--|--|--|
| MADISON COUNTY NORTH ZULCH ISD HB1984: The Appraised value of \$70 in 2025 as compared to \$50 in 2020 is a 40.00% increase. | | 70 70 | Lease: 15528 Type: REAL Owner #: 61101 Legal: GOLDSMITH-BENGE A Y (01) GOLDSMITH OPERATING AB-25 JOHN PAYNE SURVEY RRC #15528 .000834 Royalty Interest Category: G1 Railroad #: 15528 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 0 0 | 0 0 | 70 70 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|--|--|--|
| MADISON COUNTY C NORTH ZULCH ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$310 in 2025 as compared to \$120 in 2020 is a 158.33% increase. | 200 200 | 310 310 | Lease: 16714 Type: REAL Owner #: 61101 Legal: GOLDSMITH-BENGE A Y (02) GOLDSMITH OPERATING AB-91 R H DUNHAM SURVEY RRC #16714 .000834 Royalty Interest Category: G1 Railroad #: 16714 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 200 200 | 70 70 | 240 240 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|--|--|--|
| MADISON COUNTY NORTH ZULCH ISD HB1984: The Appraised value of \$910 in 2025 as compared to \$780 in 2020 is a 16.67% increase. | 990 990 | 910 910 | Lease: 25266 Type: REAL Owner #: 61101 Legal: BENGE UNIT (1H) CML EXPLORATION LLC .000834 Royalty Interest Category: G1 Railroad #: 25266 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 990 990 | 0 0 | 910 910 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 2,290 2,290 | 1,690 1,690 | Lease: 25813 Type: REAL Owner #: 61101 Legal: COFFMAN 1H CML EXPLORATION LLC AB 91 R H DUNHAM SURVEY WELL 1H RRC 25813 .001167 Royalty Interest Category: G1 Railroad #: 25813 HB1984: The Appraised value of \$1,690 in 2025 as compared to \$1,860 in 2020 is a 9.14% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 2,290 2,290 | 0 0 | 1,690 1,690 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | 140 140 | 50 50 | Lease: 25889 Type: REAL Owner #: 61101 Legal: CAMP 1H WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL 1H RRC 25889 .001622 Override Royalty Category: G1 Railroad #: 25889 No 2020 Hist |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 140 140 | 0 0 | 50 50 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 610 610 | 220 220 | Lease: 26026 Type: REAL Owner #: 61101 Legal: THOMASON -A- (1H)(2H)(3H) WILDFIRE ENERGY AB-213 R W SMITH SURVEY .000428 Override Royalty Category: G1 Railroad #: 26026 No 2020 Hist |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 610 610 | 0 0 | 220 220 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 1,250 1,250 | 1,390 1,390 | Lease: 26027 Type: REAL Owner #: 61101 Legal: THOMASON -B- (1H) WILDFIRE ENERGY AB-213 R W SMITH SURVEY .001649 Override Royalty Category: G1 Railroad #: 26027 No 2020 Hist |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 1,250 1,250 | 0 0 | 1,390 1,390 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|--|--|--|
| MADISON COUNTY NORTH ZULCH ISD No 2020 Hist | 1,120 1,120 | 900 900 | Lease: 27601 Type: REAL Owner #: 61101 Legal: MARCUS J FLEMING (ALLOC) #2H WILDFIRE ENERGY AB 176 NUNLEY A SURVEY WELL #2H RRC #27601 .000406 Override Royalty Category: G1 Railroad #: 27601 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 1,120 1,120 | 0 0 | 900 900 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|---|--|--|
| MADISON COUNTY MADISNVLE Cisd G Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2025 as compared to \$40 in 2020 is a 75.00% decrease. | 10 10 | 10 10 | Lease: 189848 Type: REAL Owner #: 61101 Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB 231 & 780 WORSHAM/LEWIS SUR .000466 Royalty Interest Category: G1 Railroad #: 189848 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY MADISNVLE Cisd | 10 0 | 0 10 | 10 0 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|---|--|--|
| MADISON COUNTY NORTH ZULCH ISD No 2020 Hist | 100 100 | 50 50 | Lease: 727146 Type: REAL Owner #: 61101 Legal: DAINITY WILFRED (ALLOC) 2H WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL 2H RRC 26936 .000536 Override Royalty Category: G1 Railroad #: 26936 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 100 100 | 0 0 | 50 50 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|--|--|--|
| MADISON COUNTY NORTH ZULCH ISD No 2020 Hist | 60 60 | 40 40 | Lease: 775399 Type: REAL Owner #: 61101 Legal: PANTHER (ALLOCATION) (1H) WILDFIRE ENERGY AB 97 THOS FITZGERALD SURVEY WELL #1H RRC# 27007 .000147 Override Royalty Category: G1 Railroad #: 27007 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 60 60 | 0 0 | 40 40 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|----------------------------------|---------------------------|
| MADISON COUNTY | | 20 | 20 | Lease: 785467 | Type: REAL Owner #: 61101 |
| NORMANGEE ISD | G | 20 | 20 | Legal: THE GOLDEN WAVE UNIT (1H) | |
| | | | | VESS | |
| | | | | AB 162 N COPELAND SURVEY | |
| | | | | WELL #1H RRC# | |
| | | | | .000214 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 26595 | |
| Deductions: (G)=LESS THAN \$500 MIN INT | | | | | |
| HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 20 | 0 | 20 | | |
| NORMANGEE ISD | 0 | 20 | 0 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|-------------------------------|---------------------|---------------------|------------------------------------|-------------------------------|---------------------------|
| MADISON COUNTY | | 280 | 140 | Lease: 789278 | Type: REAL Owner #: 61101 |
| NORTH ZULCH ISD | | 280 | 140 | Legal: GREY (ALLOCATION) (1H) | |
| | | | | WILDFIRE ENERGY | |
| | | | | AB 459 T P MARSTON SURVEY | |
| | | | | WELL #1H RRC# 27033 | |
| | | | | .000427 Override Royalty | |
| | | | | Category: G1 | |
| | | | | Railroad #: 27033 | |
| No 2020 Hist | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 280 | 0 | 140 | | |
| NORTH ZULCH ISD | 280 | 0 | 140 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|-------------------------------|---------------------|---------------------|------------------------------------|---------------------------------|---------------------------|
| MADISON COUNTY | | 50 | 60 | Lease: 789284 | Type: REAL Owner #: 61101 |
| NORTH ZULCH ISD | | 50 | 60 | Legal: MORRIS (ALLOCATION) (1H) | |
| | | | | WILDFIRE ENERGY | |
| | | | | AB 459 T P MARSTON SURVEY | |
| | | | | WELL #1H RRC# 27034 | |
| | | | | .000444 Override Royalty | |
| | | | | Category: G1 | |
| | | | | Railroad #: 27034 | |
| No 2020 Hist | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 50 | 0 | 60 | | |
| NORTH ZULCH ISD | 50 | 0 | 60 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|-------------------------------|---------------------|---------------------|------------------------------------|--------------------------|---------------------------|
| MADISON COUNTY | | 210 | 150 | Lease: 837768 | Type: REAL Owner #: 61101 |
| NORTH ZULCH ISD | | 210 | 150 | Legal: KELLEY NED (1H) | |
| | | | | WILDFIRE ENERGY | |
| | | | | AB 160 J MCGUIRE SURVEY | |
| | | | | WELL #1H RRC# 27613 | |
| | | | | .000176 Override Royalty | |
| | | | | Category: G1 | |
| | | | | Railroad #: 27613 | |
| No 2020 Hist | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 210 | 0 | 150 | | |
| NORTH ZULCH ISD | 210 | 0 | 150 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|--|--|--|
| MADISON COUNTY NORTH ZULCH ISD No 2020 Hist | 780 780 | 570 570 | Lease: 845504 Type: REAL Owner #: 61101 Legal: MADISON (ALLOCATION) #1H WILDFIRE ENERGY AB 97 FITZGERALD T SURVEY WELL #1H RRC #27625 .000218 Override Royalty Category: G1 Railroad #: 27625 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 780 780 | 0 0 | 570 570 | | |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| MADISON COUNTY | 8,770 | 70 | 7,000 | | |
| NORMANGEE ISD | 0 | 480 | 0 | | |
| NORTH ZULCH ISD | 8,110 | 70 | 6,510 | | |
| MADISNVILLE CISD | 0 | 10 | 0 | | |